



Lea County EnergyPlex Economic Indicators

Total Gross Receipts

	Current August 2018	Previous Year August 2017	Current YTD Jan-Aug 2018	Previous YTD Jan-Aug 2017
Total	\$696,198,087	\$532,596,669	\$6,449,758,660	\$3,914,158,746
Agriculture, Forestry, Fishing and Hunting	\$1,394,142	\$943,176	\$16,111,750	\$10,170,815
Mining, Quarrying, and Oil and Gas Extraction	\$189,836,161	\$134,305,177	\$1,588,686,557	\$905,093,958
Utilities	\$25,754,003	\$30,665,398	\$187,169,923	\$182,461,638
Construction	\$80,569,474	\$62,146,903	\$640,402,451	\$514,378,485
Manufacturing	\$26,139,203	\$17,642,222	\$184,015,777	\$152,035,432
Wholesale Trade	\$86,458,318	\$76,035,242	\$887,128,950	\$549,326,483
Retail	\$117,936,091	\$87,022,435	\$941,812,760	\$629,653,300
Transportation and Warehousing	\$27,530,503	\$16,748,262	\$188,645,070	\$178,338,036
Information and Cultural Industries	\$8,074,200	\$7,397,662	\$62,274,011	\$60,630,301
Finance and Insurance	\$890,041	\$739,784	\$12,851,539	\$9,327,133
Real Estate and Rental and Leasing	\$21,179,563	\$18,491,415	\$157,012,052	\$115,643,023
Professional, Scientific and Technical Services	\$16,798,115	\$14,757,564	\$123,748,116	\$82,300,038
Admin & Support, Waste Mngmt & Remed. Services	\$12,836,568	\$10,035,718	\$107,035,313	\$79,591,677
Educational Services	\$61,827	\$66,729	\$729,620	\$813,533
Health Care and Social Assistance	\$14,591,969	\$11,738,608	\$106,015,205	\$106,277,243
Arts, Entertainment and Recreation	\$795,917	\$563,698	\$6,837,094	\$11,486,742
Accommodation and Food Services	\$17,364,447	\$12,417,155	\$130,948,711	\$94,334,009
Other Services (except Public Admin)	\$42,688,264	\$29,900,412	\$312,301,786	\$212,466,156

Total Gross Receipts for Selected Activities

Oil and Gas Activities*	\$214,945,341	\$170,678,319	\$2,002,290,361	\$1,166,776,435
Oil and Gas Related Transportation*	\$7,503,461	\$6,985,788	\$70,806,087	\$43,634,259
Automotive Related Activities*	\$14,472,378	\$10,044,012	\$102,646,340	\$89,021,138
Hotel/Motel Activities*	\$5,224,162	\$2,261,335	\$35,720,858	\$15,166,049
Restaurant Activities*	\$9,735,559	\$8,709,412	\$77,462,422	\$68,057,630

Source: New Mexico Taxation & Revenue – updated 5/2019

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

	Current March 2019	Previous Year March 2018
Civilian Labor Force	30,787	28,961
Total Employment	29,740	27,785
Total Unemployment	1,047	1,176
Unemployment Rate	3.4%	4.1%
Average Weekly Wages	\$1,029	\$934

Source: NM Department of Workforce Solutions – updated 5/2019

Top 5 Industry Wages

Industry	Avg. Weekly Wages 3rd Q. 2018
Utilities	\$1,630
Manufacturing	\$1,571
Transportation & Warehousing	\$1,485
Mining	\$1,437
Wholesale Trade	\$1,328

Source: NM Department of Workforce Solutions – updated 4/2019





Lea County EnergyPlex Economic Indicators

City of Hobbs Building Permits

	Current April 2019	Previous April 2018	Total Value April 2019	Total Value April 2018	YTD Jan-Apr 2019	YTD Jan-Apr 2018	Total Value Current YTD Jan-Apr 2019	Total Value Previous YTD Jan-Apr 2018
New Residential	22	9	\$4,741,549	\$2,126,926	76	36	\$17,281,636	\$7,553,975
(SFH) Residential	18	9	\$4,303,429	\$2,126,926	72	36	\$16,843,516	\$7,553,975
(MFH) Residential	4	0	\$438,120	\$0	4	0	\$438,120	\$0
Other Residential	242	119	\$1,236,325	\$877,055	788	545	\$4,516,443	\$2,664,683
New Commercial	1	2	\$100,000	\$109,400	7	7	\$4,669,000	\$857,525
Other Commercial	43	45	\$402,389	\$593,890	198	204	\$3,791,242	\$3,028,375
Total Permits	309	175	\$6,480,263	\$3,707,271	1,070	793	\$30,258,321	\$14,104,558

Source: City of Hobbs – updated 5/2019

Top 20 Largest Employers

Industry	Workforce
Hobbs Municipal School	1498
Nor-Lea Hospital	530
City Of Hobbs	451
McVay Drilling Company	406
Constructors Inc.	398
Walmart SuperCenter	366
Lea Regional Medical Center	350
Ferguson Construction Company	350
Lea County	329
New Mexico Junior College	250
McDonald's Restaurant	250
GEO Lea County Correctional Facility	231
URENCO/National Enrichment Facility	230
Zia Racetrack & Black Gold Casino	203
Albertson's Market	200
Miracle Home Health Care	190
Lin-Mar Inc.	170
WCS	164
D&D Pipeline Construction	160
Ingram Professional Services	160

Source: EDC of Lea County – updated 7/2018

Lea County Demographics

Total Population*	70,291
Total Households	21,331
Median Age	32

Source: *Mid-term census & US Census Bureau - updated 12/17

Lea County Average Rig Counts

Month	2019	2018
April	52	49
March	54	49
February	57	48

Source: Baker Hughes – updated 5/2019

Lea County Regional Airport

	2018	2017
Enplaned (Dec)	2,133	1,687
Deplaned (Dec)	1,994	1,528
Enplaned YTD (Jan – Dec)	23,224	16,047
Deplaned YTD (Jan – Dec)	22,827	16,110

Source: Lea County Regional Airport – updated 3/2019

