



Lea County EnergyPlex Economic Indicators

Total Gross Receipts

	Current	Previous Year	Current YTD	Previous YTD
	December 2017	December 2016	Jan-Dec 2017	Jan-Dec 2016
Total	\$689,815,813	\$411,878,494	\$6,300,797,720	\$4,913,642,016
Agriculture, Forestry, Fishing and Hunting	\$1,447,101	\$1,318,386	\$16,293,653	\$16,574,781
Mining, Quarrying, and Oil and Gas Extraction	\$217,944,094	\$86,606,532	\$1,615,653,728	\$1,007,159,309
Utilities	\$21,935,212	\$22,190,049	\$264,608,131	\$242,675,774
Construction	\$75,476,842	\$62,846,807	\$754,927,201	\$590,538,861
Manufacturing	\$15,928,555	-\$24,371,708	\$228,481,541	\$146,243,419
Wholesale Trade	\$108,574,007	\$79,586,945	\$906,818,736	\$715,572,864
Retail	\$107,310,442	\$78,405,934	\$1,016,138,201	\$822,313,236
Transportation and Warehousing	\$24,934,545	\$17,764,084	\$271,715,245	\$204,894,707
Information and Cultural Industries	\$7,899,244	\$8,305,382	\$91,401,229	\$90,600,407
Finance and Insurance	\$987,032	\$892,789	\$12,957,525	\$14,192,059
Real Estate and Rental and Leasing	\$19,666,283	\$8,542,013	\$179,814,664	\$91,330,484
Professional, Scientific and Technical Services	\$10,637,688	\$9,077,381	\$126,188,330	\$131,606,327
Admin & Support, Waste Mngmt & Remed. Services	\$11,859,339	\$7,591,264	\$124,883,534	\$226,608,892
Educational Services	\$172,222	\$130,945	\$1,276,304	\$900,569
Health Care and Social Assistance	\$11,483,889	\$12,153,413	\$157,349,671	\$168,771,577
Arts, Entertainment and Recreation	\$917,150	\$1,965,106	\$15,526,513	\$9,403,702
Accommodation and Food Services	\$13,489,829	\$9,525,386	\$143,720,774	\$124,712,849
Other Services (except Public Admin)	\$35,834,164	\$28,272,450	\$340,233,015	\$289,751,310

Total Gross Receipts for Selected Activities

Oil and Gas Activities*	\$248,481,334	\$81,108,232	\$2,014,804,921	\$1,299,343,136
Oil and Gas Related Transportation*	\$11,664,976	\$8,012,885	\$74,697,017	\$62,181,674
Automotive Related Activities*	\$11,797,598	\$10,169,382	\$131,753,796	\$98,517,631
Hotel/Motel Activities*	\$2,784,552	\$1,215,878	\$25,225,020	\$19,028,315
Restaurant Activities*	\$8,998,335	\$7,127,436	\$101,173,639	\$90,788,104

Source: New Mexico Taxation & Revenue – updated 5/2018

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

	Current Dec 2017	Previous Year Dec 2016
Civilian Labor Force	27,765	26,477
Total Employment	26,341	24,234
Total Unemployment	1,424	2,243
Unemployment Rate	5.1%	8.5%
Average Weekly Wages	\$936	\$890

Source: NM Department of Workforce Solutions – updated 3/2018

Top 5 Industry Wages

Industry	Avg. Weekly Wages 4th Q. 2017
Management of Companies & Enterprises	\$3,357
Manufacturing	\$1,611
Utilities	\$1,583
Mining	\$1,486
Transportation & Warehousing	\$1,380

Source: NM Department of Workforce Solutions – updated 5/2018





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City of Hobbs Building Permits

	Current Dec 2017	Previous Dec 2016	Total Value Dec 2017	Total Value Dec 2016	YTD Jan-Dec 2017	YTD Jan-Dec 2016	Total Value Current YTD Jan-Dec 2017	Total Value Previous YTD Jan-Dec 2016
New Residential	7	5	\$1,159,064	\$997,751	83	86	\$16,921,497	\$30,376,791
(SFH) Residential	7	5	\$1,159,064	\$997,751	82	85	\$16,851,497	\$15,813,765
(MFH) Residential	0	0	\$0	\$0	1	1	\$70,000	\$14,563,026
Other Residential	115	105	\$420,976	\$292,155	1,535	2,110	\$7,835,590	\$8,129,175
New Commercial	4	1	\$481,000	\$315,000	14	21	\$5,859,650	\$12,818,861
Other Commercial	35	40	\$534,700	\$671,486	487	577	\$6,365,708	\$11,428,134
Total Permits	161	151	\$2,595,740	\$2,276,392	2,119	2,793	\$36,982,445	\$62,752,961

Source: City of Hobbs – updated 1/2018

Top 20 Largest Employers

Industry	Workforce
Hobbs Municipal Schools	1,087
Nor-Lea Hospital	484
City of Hobbs	482
Ferguson Construction Company	400
Walmart SuperCenter	386
Lea County	335
Lea Regional Medical Center	321
New Mexico Junior College	250
URENCO USA/National Enrichment Facility	240
McDonald's Restaurant	240
GEO Lea County Correctional Facility	224
Albertson's Market	200
Miracle Home Health Care	200
Zia Racetrack & Black Gold Casino	189
WCS	163
RMS Foods	141
Nova Mud	138
Mewbourne Oil Company	136
D&D Pipeline Construction	133
Lowe's	130

Source: EDC of Lea County – updated 7/2017

Lea County Demographics

Total Population*	70,291
Total Households	21,331
Median Age	32

Source: *Mid-term census & US Census Bureau - updated 12/17

Lea County Average Rig Counts

Month	2017	2016
December	39	17
November	38	16
October	38	17

Source: Baker Hughes – updated 1/2018

Lea County Regional Airport

	2017	2016
Enplaned (Dec)	1,687	1,412
Deplaned (Dec)	1,528	1,243
Enplaned YTD (Jan – Dec)	16,047	14,721
Deplaned YTD (Jan – Dec)	16,110	14,607

Source: Lea County Regional Airport – updated 5/2018