



## Tax Information

### Gross Receipts Tax (Sales Tax)

Eunice	6.6875%
Hobbs	6.6875%
Jal	6.6875%
Lovington	6.625%
Lovington Industrial Park	5.375%
Tatum	6.6875%
Remainder of County	5.375%

### Other Taxes

Income Tax	1.7%-4.9%
Compensating Tax	5%
Unemployment Insurance Tax	2%
Worker's Compensation Tax	\$2.30 per employee per quarter
Corporate Income Tax	4.8%-7.5%
Corporate Franchise Tax Fee	\$50 per year

### Property Taxes (per \$1,000)

Eunice	Residential	In 27.020; Out 19.956
	Non-residential	In 27.911; Out 23.350
Hobbs	Residential	In 25.816; Out 21.198
	Non-residential	In 29.877; Out 24.983
Jal	Residential	In 25.764; Out 18.672
	Non-residential	In 29.500; Out 21.850
Lovington	Residential	In 29.755; Out 25.008
	Non-residential	In 33.995; Out 28.646
Tatum	Residential	In 25.119; Out 21.640
	Non-residential	In 29.409; Out 25.184